

# TIGER SYNERGY BERHAD

( Formerly Known As Minply Holdings (M) Berhad )

(Company No: 325631-V)

(Incorporated in Malaysia)

## CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

FOR THE QUARTER ENDED 31 DECEMBER 2010

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/12/2010 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/12/2009 RM'000	CURRENT YEAR TO DATE 31/12/2010 RM'000	PRECEDING YEAR TO DATE 31/12/2009 RM'000 ( Audited )
Revenue	1,283	719	10,460	11,129
Cost of sales	(1,832)	(1,470)	(8,664)	(11,351)
Gross profit/(loss)	(549)	(751)	1,796	(222)
Other operating income	282	2,288	514	425
Administrative expenses	(3,624)	(3,227)	(6,675)	(8,337)
Profit/(loss) from operation	(3,891)	(1,690)	(4,365)	(8,134)
Finance costs	(675)	(1,446)	(2,317)	(1,798)
Profit/(loss) before tax	(4,566)	(3,136)	(6,682)	(9,932)
Taxation	(97)	(701)	(307)	(701)
Profit/(loss) after tax	(4,663)	(3,837)	(6,989)	(10,633)
Other comprehensive income	-	-	-	-
Total comprehensive income	(4,663)	(3,837)	(6,989)	(10,633)
Attributable to :				
Equity holders of the company	(4,141)	(3,965)	(6,664)	(10,654)
Minority interest	(522)	128	(325)	21
	(4,663)	(3,837)	(6,989)	(10,633)
Earnings per share ( sen )				
Basic	(2.35)	(9.01)	(3.79)	(24.21)

The Condensed Consolidated Income Statement should read in conjunction with the Annual Financial Report for the year ended 31st December 2009

# TIGER SYNERGY BERHAD

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## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as at 31 DECEMBER 2010

	AT 31/12/2010 RM'000	AUDITED AS AT 31/12/2009 RM'000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	8,258	13,545
Land held for property development	3,665	3,665
Investment properties	-	1,910
Prepaid lease payments	-	537
Goodwill on consolidation	1,683	1,686
	13,606	21,343
<b>Current Assets</b>		
Property development costs	22,408	15,127
Trade Receivables	24,391	21,983
Other Receivables, Deposits and Prepayments	667	1,115
Tax Recoverable	-	7
Cash and Bank Balances	13,460	226
	60,926	38,458
<b>TOTAL ASSETS</b>	74,532	59,801
<b>EQUITY AND LIABILITIES</b>		
Share Capital	35,200	44,000
Reserves	6,628	(21,224)
	41,828	22,776
Minority interest	95	420
<b>TOTAL EQUITY</b>	41,923	23,196
<b>Non Current Liabilities</b>		
Loans and borrowings	-	117
Deferred tax liabilities	173	173
	173	290
<b>Current Liabilities</b>		
Trade Payables	3,163	4,264
Other Payables and Accruals	6,792	6,498
Loans and borrowings	18,569	21,947
Taxation	3,912	3,606
	32,436	36,315
<b>TOTAL LIABILITIES</b>	32,609	36,605
<b>TOTAL EQUITY AND LIABILITIES</b>	74,532	59,801
<b>Net Assets per share (RM)</b>	0.24	0.52

\* Par Value as at 31.12.2009 is RM1.00 per share and 31.12.2010 is RM0.20 per share

The Condensed Consolidated Statement of Financial Position should read in conjunction with the Annual Financial Report for the year ended 31st December 2009

# TIGER SYNERGY BERHAD

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## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2010

(The figures have not been audited)

	Attributable to equity holders of the Company						Total RM'000	Minority Interest RM'000	Total RM'000
	Share capital RM'000	Share premium RM'000	Revaluation Reserves RM'000	Warrant Reserves	Retained Profits RM'000	(Accumulated losses) /			
Balance as at 1 January 2010	44,000	13,038	67	-	(34,329)	22,776	420	23,196	
Arising from Capital Reduction & Right Issue	(8,800)	(5,482)	-	5,482	35,200	26,400	-	26,400	
Transfer of revaluation reserves upon disposal of property, plant and equipment	-	-	-	-	(684)	(684)	-	(684)	
Net loss for the period	-	-	-	-	(6,664)	(6,664)	(325)	(6,989)	
Balance as at 31 December 2010	35,200	7,556	67	5,482	(6,477)	41,828	95	41,923	
Balance as at 1 January 2009	44,000	13,038	67	-	(25,881)	31,224	399	31,623	
Net loss for the financial year	-	-	-	-	(8,448)	(8,448)	21	(8,427)	
Balance as at 31 December 2009	44,000	13,038	67	-	(34,329)	22,776	420	23,196	

The Condensed Consolidated Statement of Changes in Equity should read in conjunction with the Annual Financial Report for the year ended 31st December 2009

# TIGER SYNERGY BERHAD

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## CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

### FOR THE QUARTER ENDED 31 DECEMBER 2010

(The figures have not been audited)

	CURRENT YEAR QUARTER 31/12/2010 RM'000	AUDITED FOR THE YEAR ENDED 31/12/2009 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
(Loss)/profit before taxation		
Continuing operation	(6,682)	(9,932)
Discontinued operations	-	2,206
Adjustments for:		
Allowance for doubtful debts	-	27
Amortisan of prepaid lease payments		5
Bad debts written off	393	6,450
Depreciation of investment properties		26
Depreciation of property, plant and equipment	466	602
Interest income	-	(2)
Interest expenses	2,181	1,666
Gain/Loss on disposal of property, plant and equipment	2,312	(7)
Gain on disposal of assets classified as held for sale	-	(2,195)
<b>Operating (loss)/profit before working capital changes</b>	<b>(1,330)</b>	<b>(1,154)</b>
Changes in working capital :		
(Increase)/decrease in :		
Inventories	-	529
Property development costs	(7,280)	(450)
Receivables	(46,634)	(1,400)
Payables	43,501	425
<b>Cash (used in)/ generated From Operating Activities</b>	<b>(11,743)</b>	<b>(2,050)</b>
Income tax refund	(1)	-
Interest paid	(2,181)	(1,666)
<b>Net Operating Cash Flows</b>	<b>(13,925)</b>	<b>(3,716)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from disposal of property ,plant and equipment	4,950	175
Purchase of ptoperty,plant and equipment	(691)	-
Interest income	-	2
Proceed from disposal of assets classified as held for sales	-	2,150
<b>Net Investing Cash Flows</b>	<b>4,259</b>	<b>2,327</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of hire purchase and lease payables	(141)	(69)
Drawdown from/(repayment of ) banker's acceptance	(3,167)	346
Repayment of term loans	(592)	611
Placement of fixed deposits	(13,423)	-
Released of fixed deposits pledged to banks	-	38
Proceeds from issuance of bonus shares	26,400	-
<b>Net Financing Cash Flows</b>	<b>9,077</b>	<b>926</b>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIV/</b>	<b>(589)</b>	<b>(463)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE I</b>	<b>(4,206)</b>	<b>(3,743)</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD</b>	<b>(4,795)</b>	<b>(4,206)</b>
<b>ANALYSIS OF CASH AND CASH EQUIVALENTS</b>		
Fixed deposits with licensed banks	13,423	200
Cash and bank balances	37	26
Bank overdraft	(4,832)	(4,432)
	8,628	(4,206)
Less : Fixed deposit pledged to banks	(13,423)	-
	(4,795)	(4,206)

The Condensed Consolidated Statement of Cash Flows should read in conjunction with the Annual Financial Report

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as at 31 DECEMBER 2010

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<b>ASSETS</b>		
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Property, Plant and Equipment	8,258	13,545
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	41,828	22,776
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<b>Non Current Liabilities</b>		
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<b>TOTAL EQUITY AND LIABILITIES</b>	74,532	59,801
<b>Net Assets per share (RM)</b>	0.24	0.52

\* Par Value as at 31.12.2009 is RM1.00 per share and 31.12.2010 is RM0.20 per share

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FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2010

(The figures have not been audited)

	Attributable to equity holders of the Company					Total RM'000
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Transfer of revaluation reserves upon disposal of property, plant and equipment	-	-	-	-	(684)	(684)
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Net loss for the financial year	-	-	-	-	(8,448)	(8,427)
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(Loss)/profit before taxation		
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	8,628	(4,206)
Less : Fixed deposit pledged to banks	(13,423)	-
	(4,795)	(4,206)

The Condensed Consolidated Statement of Cash Flows should read in conjunction with the Annual Financial Repor

**TIGER SYNERGY BERHAD**  
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**A. Explanatory Notes to the Interim Financial Report Pursuant to FRS 134**

**A1. Basis of Preparation**

The interim financial statements are unaudited but have been prepared in accordance with the requirements of Financial Reporting Standards (FRS) 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (MASB) and paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Malaysia”).

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2009. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2009.

The Auditors’ Report on the preceding financial statements for the financial year ended 31 December 2009 was not qualified but contains the following emphasis of matter paragraph:-

“Without qualifying our opinion, we draw attention to the following:-

- a) As stated in Note 2 to the financial statements, which discloses the premise upon which the Group and the Company have prepared its financial statements by applying the going concern assumption, notwithstanding that as of 31st December 2009, the Group and the Company recorded a loss of RM8,426,846/- and RM7,674,266/- respectively. Three subsidiaries have defaulted the repayment of bank borrowings as disclosed in Note 20(b) to the financial statements, thereby indicating the existence of a material uncertainty which may cast significant doubts about the Group’s ability to continue as a going concern.



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**A Explanatory Notes to the Interim Financial Report Pursuant to FRS 134 ( Continued)**

**A2. Changes in Accounting Policies**

The significant accounting policies adopted during the current quarter under review are consistent with those of the audited financial statements for the financial year ended 31 December 2009 except for the following Financial Reporting Standards (“FRSs”) and IC Interpretations that had been issued by the Malaysian Accounting Standards Board but not yet adopted by the Group:-

		<u>Effective date</u>
FRS 4	Insurance Contracts	1 January 2010
FRS 7	Financial Instruments: Disclosures	1 January 2010
FRS 8	Operating Segments	1 July 2009
FRS 139	Financial Instruments: Recognition and Measurement	1 January 2010
IC Interpretation 9	Reassessment of Embedded Derivative	1 January 2010
IC Interpretation 10	Interim Financial Reporting and Impairment	1 January 2010
IC Interpretation 11	FRS 2 - Group and Treasury Share Transactions	1 January 2010
IC Interpretation 13	Customer Loyalty Programmes	1 January 2010
IC Interpretation 14	FRS 119 - The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction	1 January 2010

The adoption of the above FRSs, amendments to FRSs and IC Interpretations does not have any significant financial impact on the financial statements of the Group.

**A3. Comments About Seasonal or Cyclical Factors**

The principal business operations of the Group are not materially affected by seasonal or cyclical factors.

**A4. Unusual Items Due to their Nature, Size or Incidence**

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the financial period ended 31 December 2010.

**A5. Changes in Estimates**

There were changes to estimates that have had a material effect in the current quarter.

**A6. Debt and Equity Securities**

There were no issuance and repayment of debts and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares during the financial period ended 31 December 2010.

**A7. Dividends Paid**

There was no dividend paid during the financial period ended 31 December 2010.

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**A. Explanatory Notes to the Interim Financial Report Pursuant to FRS 134 (Continued)**

**A8. Segmental Information**

	Manufacturing		Trading		Property Development		Others *		Eliminations		Consolidated	
	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>												
External sales	-	81	1,819	8,794	8,641	2,254	-	-	-	-	10,460	11,129
Inter-segment sales	-	19	-	-	1,792	3,913	-	-	(1,792)	(3,932)	-	-
	-	100	1,819	8,794	10,433	6,167	-	-	(1,792)	(3,932)	10,460	11,129
<b>Results</b>												
Segment results	(397)	(1,262)	(3,167)	(184)	267	(456)	(1,068)	(6,232)	-	-	(4,365)	(8,134)
Unallocated corporate expenses	-	-	-	-	-	-	-	-	-	-	-	-
Profit/(loss) from operations											(4,365)	(8,134)
Finance costs											(2,317)	(1,798)
Tax expense											(307)	(701)
Net profit/(loss) for the period											(6,989)	(10,633)

\*Others represent investment holding & dormant companies.

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**A. Explanatory Notes to the Interim Financial Report Pursuant to FRS 134 (Continued)**

**A9. Carrying Amount of Revalued Assets**

There is no revaluation of assets carried out during the current quarter.

The valuations of freehold land and buildings have been brought forward without amendment from the previous annual financial statements.

**A10. Material Subsequent Events**

There are no material subsequent events that are required to be reflected in the current quarter.

**A11. Changes in the Composition of the Group**

- a) On 8 September 2010 the company had acquired 2 ordinary of RM1.00 each representing 100% of equity interest in Pembinaan Terasia Sdn Bhd ( "PTSB"), a company incorporated in Malaysia for a total consideration of RM2.00. Subsequently on 11 November 2010 PTSB increased its issued and paid up share capital from RM2.00 to RM750,000.2 by allotment and issuance of 750,000 new ordinary shares of RM1.00 each at par value.
- b) On 11 November 2010 Timberion Sdn Bhd wholly subsidiary of Tiger Synergy Berhad increase its issue and paid up share capital from RM2.00 to RM250,000 by allotment and issuance of 249,998 new ordinary shares of RM1.00 each at par value.
- c) On 11 November 2010 Ace Decor Sdn Bhd wholly subsidiary of Tiger Synergy Berhad increase its issue and paid up share capital from RM2.00 to RM250,002 by allotment and issuance of 250,000 new ordinary shares of RM1.00 each at par value.
- d) On 18 November 2010 Minply Industries (M) Sdn Bhd wholly own subsidiary of Tiger Synergy Berhad had acquired 50 percent of the share capital of Zirex Industry Sdn Bhd comprising of one ordinary share of RM1.00 each fully paid up for a cash consideration of RM1.00.
- e) On 28 December 2010 MHB Property Management Sdn Bhd wholly own subsidiary of Tiger Synergy Berhad had acquired 100 percent of the share capital of Myharmony Development Sdn Bhd comprising of two ordinary shares of RM1.00 each fully paid up for a cash consideration of RM2.00.

**A12. Changes in Contingent Assets and Contingent Liabilities**

The Group has no contingent assets and liabilities as at 31 December 2010.

**A13. Capital Commitments**

There were no capital commitments as at 31 December 2010.

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**B. Explanatory Notes Pursuant to Appendix 9B of Listing Requirements of Bursa Malaysia**

**B1. Review of Performance**

Comparison to preceding year corresponding quarter

For the quarter ended 31 December 2010, the Group's turnover was recorded at RM1.283 million, which representing an increase of 44%, as compared to the RM0.719 million in preceding year corresponding quarter. The Group registered a gross loss at RM0.549 million as compared to gross loss at RM0.751 million in the quarter ended 31 December 2009.

**B2. Material Changes in the Quarterly Results compared to the Results of the Preceding Quarter**

The Group recorded a revenue RM1.283 million in the current quarter, as compared to the RM4.791 million recorded in preceding quarter. In line with the decrease of revenue the group recorded a gross loss at RM0.549 million in the current quarter, as compared to gross profit at RM0.274 million recorded in preceding quarter mainly from our trading and manufacturing division.

**B3. Current Year Prospects**

For the current year, the Group property development is expected to benefit from the global economy recovery. The group expects a higher contribution from the property development division in the future. With the completion of the company restructuring in August 2010 the company is expected to launch more development projects and to be on lookout for more joint venture development.

**B4. Profit Forecast and Profit Guarantee**

Not applicable.

**B5. Tax Expense**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current year quarter 31/12/2010 RM'000	Preceding year corresponding quarter 31/12/2009 RM'000	Current year to date 31/12/2010 RM'000	Preceding year corresponding period 31/12/2009 RM'000
Income tax:				
- Current period	(97)	-	(307)	(702)
- Deferred Tax	-	-	-	2
Liability	<u>(97)</u>	<u>0</u>	<u>(307)</u>	<u>(700)</u>

**B6. Sale of Unquoted Investments and/or Properties**

There was disposal of properties by CIMB bank through auction for the value of RM3,173,306 during the quarter ended 31 December 2010.

**B7. Quoted Securities**

There was no purchase or disposal of quoted securities for the quarter ended 31 December 2010.

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**B. Explanatory Notes Pursuant to Appendix 9B of Listing Requirements of Bursa Malaysia (Continued)**

**B8 Corporate Proposal**

There is no corporate proposal announced and not completed as at 31 December 2010.

The right issue had been duly completed on 17 August 2010 and till to date no warrants had been subscribed. The proceeds from right issue had been utilized as follows :-

Purpose	Original Proposed Utilisation RM'000	Revised Proposed Utilisation RM'000	Actual Utilisation RM'000	Balance RM'000	Expected timeframe for Utilisation (from the date of listing ie 03.08.2010 )
Repayment of bank borrowings	2,650	2,650	840	1,810	Within 1 year
Working Capital	23,000	23,000	11,841	11,159	Within 2 years
Estimated listing expenses	750	750	319	431	Within 1 month
<b>Total</b>	<u>26,400</u>	<u>26,400</u>	<u>13,000</u>	<u>13,400</u>	

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**B. Explanatory Notes Pursuant to Appendix 9B of Listing Requirements of Bursa Malaysia  
(Continued)**

**B9 Borrowings and Debt Securities**

	RM'000
a. Secured borrowings	18,569
Unsecured borrowings	-
	18,569
b. Short term	
- bank overdrafts	4,832
- hire purchase payables	111
- term loans	13,626
	18,569
Long term	
- hire purchase payables	0
- term loans	0
	0
	0
Total borrowings	18,569

All of the above borrowings are denominated in Ringgit Malaysia.

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**B. Explanatory Notes Pursuant to Appendix 9B of Listing Requirements of Bursa Malaysia (Continued)**

**B10. Off Balance Sheet Financial Instruments**

The Group does not have any financial instruments with off - balance sheet risk as at 31 December 2010

**B11. Changes in Material Litigation**

(a) Kuala Lumpur High Court Originating Summon No: S-2-24-1035-2007

Plaintiff : Syarikat Kemajuan Perumahan Negara Sdn. Bhd.

Defendant : (i) Janavista Sdn. Bhd.

(ii) Star Village Development Sdn. Bhd.

Further refer to our announcement dated 23 May 2007, the case is fixed for full trial on 28.2.2011 and 3.3.2011.

(b) Kuala Lumpur High Court (Commercial Division) Suit Division: D8-22-1311-2006

Plaintiff : Lum Weng Loy

Defendant : Janavista Sdn. Bhd.

Further refer to our announcement dated 25 January 2007, plaintiff's application for summary judgement was dismissed and pending appeal to Judge in Chamber. The case pending court to fix hearing date.

(c) Malacca High Court Originating Summon No: 22-178-2008

Plaintiff : YL Excel Sdn Bhd

Defendant : 1. Minply Construction & Engineering Sdn Bhd  
2. Tiger Synergy Berhad

This is a claim by YL Excel Sdn Bhd for the sum of RM291,131.96 being the amount outstanding for the goods sold and delivered. Judgement and order were obtained on 19 June 2009. The defendant had made an application for stay of execution but the court has dismissed the application.

(d) Kuala Lumpur Civil Suit No: 22-368-2010

Plaintiff : Minply Construction & Engineering Sdn Bhd

Defendant : YL Excel Sdn Bhd

This is a claim for specific damages of RM435,375.00. The Plaintiff has filed the Writ of Summons on 27 April 2010. The court has allowed the defendant's application for striking out with cost.

(e) Malacca High Court Sivil No : 28-13-2010

Plaintiff : YL Excel Sdn Bhd

Defendant : Tiger Synergy Berhad

The Winding up Petition was presented t the High Court Melaka on 18 May 2010 and is fixed for hearing on 12 November 2010 for the claim of RM200,000.00 for the corporate guarantee granted together with the interest of 8% per annum and cost of RM730.00. The plaintiff application was struck out.

(f) Malacca High Court Sivil No : 28-12-2010

Plaintiff : YL Excel Sdn Bhd

Defendant : Minply Construction & Engineering Sdn Bhd

The Winding up Petition was presented t the High Court Melaka on 18 May 2010 and is fixed for hearing on 12 November 2010 for the claim of RM291,131.96 for the judgment sum

together with the interest of 8% per annum and cost of RM730.00. The court has allowed the winding up petition against the defendant.

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**B. Explanatory Notes Pursuant to Appendix 9B of Listing Requirements of Bursa Malaysia (Continued)**

**B11. Changes in Material Litigation (Continued)**

(g) Johor Bahru Sessions Court Civil No: 51-26-2009

Plaintiff : Kerajaan Malaysia  
Defendant : Tropikal Permai Sdn Bhd

This is a claim by Kerajaan Malaysia for a sum of RM120,944.35 being income tax payable by Defendant. Judgement was obtained on the 5 April 2010 in favour of the Plaintiff for the sum of RM120,944.35 together with 8% interest from the date of judgement until the date of full settlement pending extraction of the fair order.

(h) High Court Of Malaya at Shah Alam ( Civil Division ) Summon No: 22-1011-2008

Plaintiff : Poon Tak Woo Mark  
Defendant : Janavista Sdn. Bhd.

Judgment have been obtained for the transfer of 4 properties to the plaintiff. Defendant have made an application to the Court of Appeal against the judgment.

(i) Shah Alam Sessions Court Suit No: 3-52-144-2010

Plaintiff : Lafarge Concrete (Malaysia) Sdn Bhd  
Defendant : Minply Construction & Engineering sdn Bhd

This is a claim for goods sold and delivered for the sum of RM127,560.00 together with RM29,556.28 being interest. The matter has been fixed for mention on 11.2.2011 on the plaintiff appeal against the dismissal of Application of Summary Judgment.

(j) Kuala Lumpur High Court Suit No: D8-22-907-2009

Plaintiff : Lim Siew Teck  
Defendant : Janavista Sdn Bhd

This is a claim for the sum of RM109,158.21 together with specific performance and damages. The matter is fixed for case management on 22.2.2011.

(k) Kuala Lumpur High Court Suit No: S22-290-2010

Plaintiff : Sylvia Jesindra Kaur A/P Malkeed Singh  
Defendant : 1. Minply Development Sdn Bhd  
2. Goldenier Property Management Sdn Bhd  
3. Tan Wei Lian  
4. Tan Lee Chin

The dispute arose from the sale and purchase agreement dated 7 November 2008. The case had been fixed for hearing on 2.3.2011

**B12. Dividends Payable**

The Company has not declared any dividend since the date of the last quarterly report.

**B13. Auditors' Report on Preceding Annual Financial Statements**

The auditors' report on the financial statements for the year ended 31 December 2009 was not qualified.



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**B. Explanatory Notes Pursuant to Appendix 9B of Listing Requirements of Bursa Malaysia (Continued)**

**B14. Basic Earnings Per Share**

The basic earnings per share were computed based on

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	Current year quarter ended 31/12/2010 (Unaudited)  RM'000	Comparative quarter ended 31/12/2009 ( Unaudited )  RM'000	9-months cumulative to date 30/09/2010 ( Unaudited )  RM'000	12-month cumulative to date 31/12/2009 ( Audited )  RM'000
Net (loss)/profit attributable to shareholders of the company	(4,141)	(3,965)	(6,664)	(8,448)
EPS-Basic (sen)	(2.35)	(9.01)	(3.79)	(19.20)
Ordinary shares	176,000	44,000	176,000	44,000

**B15. Disclosure of Realised and Unrealised Profits/Losses**

<b>Current Year Quarter 31.12.2010 RM'000</b>	<b>Preceding Current Year Quarter 30.09.2010 RM'000</b>
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Total (Accumulated losses) /retained profits of Tiger Synergy Berhad and subsidiaries

- Realised	0	(1,956)
-Unrealised	0	(173)
Total group ( accumulated losses/ retained profits as per consolidated accounts	<u>0</u>	<u>(2,129)</u>

**B16. Authorisation for Issue**

The interim financial statements were authorized for issue by the Board of Directors in accordance with a resolution of the Directors on 25 February 2011.

By Order of the Board

Ng Bee Lian  
**Company Secretary**

25 February 2011